

Finance Fast Facts

Your journey to finding your path

Bookkeeping, Accounting and Auditing Clerks

- Produce reports, such as balance sheets, income statements, and totals by account
- Check financial records for accuracy
- Put costs (debits) and income (credits) into the software, assigning each to an appropriate account

Requirements:

- Some College (coursework in accounting) or an Associate's degree
- Basic math and computer skills, knowledge of bookkeeping

2022 Median Salary is \$45,860

6% job demand decrease estimated between 2022-2032

Accountants and Auditors

- Prepare and examine financial records
- Identify potential areas of opportunity & risk and provide solutions for businesses and individuals.
- Ensure that financial records are accurate, that financial and data risks are evaluated, and that taxes are paid properly.
- Assess financial operations and work to help ensure that organizations run efficiently.

Requirements:

- Bachelors or Master's Degree (Accounting)
- CPA (State Board of Accountancy)

2022 Median Salary is \$78,000

4% job demand increase estimated between 2022-2032

Financial Analyst

- Guide businesses and individuals in decisions about expending money to attain profit.
- Financial analysts evaluate opportunities to commit money for the purpose of generating profit.
- Recommend individual investments and collections of investments, known as portfolios.
- Evaluate current and historical financial data by studying economic and business trends.
- Examine a company's financial statements to determine its value & assess the strength of the management team and prepare written reports

Requirements:

- Bachelor's or master's degree (accounting, business, finance, mathematics, and statistics)
- Chartered Financial Analyst (CFA) Certification

2022 Median Salary is \$95,080

8% job demand increase estimated between 2022-2032

Finance

Fast Facts (cont.)

Financial Manager

- Create financial reports, direct investment activities, and develop plans for the long-term financial goals of their organization.
- Prepare financial statements, business activity reports, and forecasts.
- Monitor financial details to ensure that legal requirements are met.
- Analyze market trends to maximize profits and find expansion opportunities
- Help management make financial decisions
- Supervise employees who do financial reporting and budgeting

Requirements:

- Bachelor's or master's degree (accounting, business, finance, mathematics, and statistics)
- 5 + years of experience in financial occupation

2022 Median Salary is \$139,790

16% job demand increase estimated between 2022-2032

Chief Financial Officer

- Direct an organization's budgets to meet its financial goals.
- Oversee investments and other plans to raise capital, such as issuing stocks or bonds, to support their organization's growth.
- Develop financial plans for mergers (two companies joining together) and acquisitions (one company buying another).
- Establish and carry out departmental or organizational goals, policies, and procedures
- Consult with other executives, staff, and board members about operations
- Negotiate or approve contracts and agreements
- Appoint department heads and managers
- Analyze financial statements, sales reports, and other performance indicators

Requirements:

- Bachelor's or Master's degree (accounting, business, finance, mathematics, and statistics)
- Significant experience in financial occupations
- Math, Analytical, Communication, Organizational skills and detail oriented.

2022 Median Salary is \$189,520

3% job demand increase estimated between 2022-2032

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Wage information from U.S. Bureau of Labor Statistics-<https://www.bls.gov>